

**Rules of the purchase  
and the trust management  
of the Taunigma-Kiosk franchise**

**Abu Dhabi**

**01.01.2018**

1. These Rules regulate business relationships between three parties – the Seller of the franchises (Taunigma FZE, hereinafter referred to as the **“Seller”**), the Trustee (Kiosk IT System Trading L.L.C., hereinafter referred to as the **“Trustee”**) and the Buyer of a Taunigma-Kiosk franchise (hereinafter referred to as the **“Buyer”**) who wants to purchase the franchise by installments.
2. The price of the Taunigma-Kiosk franchise purchased by installments makes up 8160 US dollars. Other contract currencies available to purchase the franchise are AED and Euro. In case of essential changes in the exchange rate of the agreed currency to US dollar (more than 5%), the amount due under the sale contract can be changed.
3. The payment for the Taunigma-Kiosk franchise purchased by installments shall be made in 4 stages:
  - 3.1. The first (advance) payment makes up 2520 US dollars. It shall be made by the **Buyer** within ten (10) calendar days after receipt of the invoice (placement of an order in the Internet-shop taunigma.net).  
If the first payment is not made in time, the order will be canceled.  
After making the advance payment, the object formed takes its place in the end of the queue for installation.
  - 3.2. The second payment makes up 2520 US dollars. It shall be paid within sixty (60) calendar days after making the first payment.  
If the **Buyer** does not make the second payment within the above period, the purchase and sales contract will be canceled with no refund of the advance.  
After making the second payment in time, the object's place in the queue is kept, and the object itself is put into operation (installed in the sales point) within the period of up to one hundred eighty (180) calendar days.  
After the object is installed the **Buyer** gets the access to the **“Media”** and **“Reports as for the object”** sections, as well as to information about the terminal's location.
  - 3.3. The third payment makes up 2520 US dollars. It shall be paid within sixty (60) calendar days after actual installment of the object on site (its commencement).  
If the third payment is not made by the **Buyer** within the above period, the **Buyer** will be refunded all previously made payments except the advance payment. In this case, the purchase and sales contract will be canceled.
  - 3.4. The fourth payment makes up 600 US dollars. It can be made by the **Buyer** at any time.
4. The **Seller** shall transfer the franchise acquired by the **Buyer** to the **Trustee** for the purpose of trust management within one hundred eighty (180) days after the second payment is made.
5. The reward of the **Trustee** for trust management of the Taunigma-Kiosk franchise purchased by installments makes up:
  - 5.1. **90%** if the sum of the **Buyer’s** installments under the purchase and sale contract is equal to 5040 US dollars (i.e. the **Buyer** has the right to 10% of income from his property being under trust management);
  - 5.2. **75%** if the sum of the **Buyer’s** installments under the purchase and sale contract is equal to 7560 US dollars (i.e. the **Buyer** has the right to 25% of income from his property being under trust management);
  - 5.3. **50%** if the sum of the **Buyer’s** installments under the purchase and sale contract is equal to 8160 US dollars (i.e. the **Buyer** has the right to 50% of income from his property being under trust management).
6. The ownership of the Taunigma-Kiosk franchise bought by installments is transferred to the **Buyer** only after full payment.
7. The **Buyer** can sell/assign the Taunigma-Kiosk franchise purchased by installments to a third party only after full payment.

**The Seller**

Taunigma FZE, P.O. Box 50212, Sharjah, UAE

**The Trustee**

Kiosk IT System Trading L.L.C., P.O. Box 109924, Abu Dhabi, UAE