

**Rules of the purchase
and the trust management
of the Taunigma-Display franchise**

Abu Dhabi

01.01.2018

1. These Rules regulate business relationships between three parties – the Seller of the franchises (Taunigma FZE, hereinafter referred to as the **"Seller"**), the Trustee (Kiosk IT System Trading L.L.C., hereinafter referred to as the **"Trustee"**) and the Buyer of a Taunigma-Display franchise (hereinafter referred to as the **"Buyer"**) who wants to purchase the franchise by installments.
2. The price of the Taunigma-Display franchise purchased by installments makes up 5775 US dollars. Other currencies available for franchise purchase Agreement are AED and Euro. In case of essential changes of Agreement currency course towards US dollar (more than 5%) the cost of Agreement can be changed.
3. The installment term usually makes up 11 months. The installment term may be prolonged up to 24 months.
4. The minimum payment made by the **Buyer** for the Taunigma-Display" franchise purchased by installments shall make up 525 US dollars. The payments shall be multiple of the sum of the minimum payment (1050, 1575, 2100 US dollars, etc.). Several invoices at once can be paid.
5. No extra fees are charged for purchasing by installments.
6. Previously made payments are not refundable to the **Buyer**.
7. The **Seller** shall transfer the franchise acquired by the **Buyer** to the **Trustee** for the purpose of trust management within sixty (60) days after payment of 8 invoices.
8. After the **Buyer** pays 8 invoices (not less than 4200 US dollars), the object will be put into operation (installed in the sales point) within the term of up to ninety (90) calendar days.
9. The reward of the **Trustee** for trust management of the Taunigma-Displayk franchise purchased by installments makes up:
 - **75%** of one advertising estimate indicator (AEI), if the sum of the **Buyer's** installments under the purchase and sale contract is equal to 4200 US dollars (i.e. the **Buyer** has the right to 25% of income from AEI);
 - **50%** of one advertising estimate indicator (AEI), if the sum of the **Buyer's** installments under the purchase and sale contract is equal to 5775 US dollars (i.e. the **Buyer** has the right to 50% of income from AEI);
10. The ownership of the Taunigma-Display franchise bought by installments is transferred to the **Buyer** only after full payment.
11. The **Buyer** can sell/assign the Taunigma-Display franchise purchased by installments to a third party only after full payment.

The Seller

Taunigma FZE, P.O. Box 50212, Sharjah, UAE

The Trustee

Kiosk IT System Trading L.L.C., P.O. Box 109924, Abu Dhabi, UAE